

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Armony Investment Fund - Ageca Fund

a sub-fund of Armony Investment Fund

A Class - LU1388853720

This product is authorised in Luxembourg.

Manufacturer / Management company

Name: Kredietrust Luxembourg S.A.

Contact details: 88, Grand-Rue, L-1660 Luxembourg
www.quintet.lu/en-lu/regulatory-affairs - Call +352 4797 3615 for more information.

Competent Authority: The Commission de Surveillance du Secteur Financier is responsible for supervising the manufacturer in relation to this Key Information Document.

Date of production 19/02/2024

What is this product?

Type

This product is an undertaking for collective investment in transferable securities (UCITS) organized under the laws of Luxembourg as a Société d'Investissement à Capital Variable (S.I.C.A.V.).

Term

This sub-fund has no maturity date. However, the board of directors may decide to close the sub-fund under certain circumstances.

Objectives

The sub-fund's net assets will be allocated according to the investment manager's convictions on market evolution, the economic environment, market opportunities etc. and with no restrictions or limits as to geographic, industrial or sectoral diversification.

The sub-fund will invest in a selected portfolio of international equity and equity linked instruments, bonds and debt securities and money-markets denominated in different currencies.

The sub-fund achieves its aim by investing its net assets in and/or be exposed to:

- 0-100% in fixed income transferable debt securities issued by governments, public or private companies, rated investment grade and with up to 30% of the net assets in high yield securities. The average rating of the bonds held by the sub-fund shall be at least BB as rated by S&P or Ba3 as rated by Moody's. Fixed income products from emerging countries may not exceed 15% of net assets. The sub-fund may invest up to 15% of the net assets in contingent convertible bonds ("Cocos"). The sub-fund will not invest in unrated bonds or securitization instruments (ABS, CMBS, CLO or CLN).

- 0-75% in equities, equity-linked instruments across all industrial sectors and geographical zone and sizes of stock market capitalization. The geographic and sectorial mix of issuers is not determined in advance and will be achieved on the basis of the market opportunities.

- 0-30% in UCITS and/or other UCI (including ETFs).

- 0-50% in securities and/or currencies other than Euros.

The sub-fund may hold, on a temporary basis, up to 100% of its assets in cash or money market instruments.

It may also hedge its exposure to non-euro currencies according to the investment manager's conviction.

This sub-fund may not use derivatives, financial techniques or instruments and will not conclude securities' lending transactions and repur-

chase agreements. The sub-fund may use only forwards on currencies and only in order to hedge the currency exposure of the portfolio up to 50% of its net assets. The forward will be used to adjust the portfolio's currency allocation.

The sub-fund does not promote sustainability characteristics according to Article 6 of the SFDR.

Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark.

Intended retail investor

The Sub-Fund is suitable for investors who wish to invest on a long-term basis and have a moderate to high tolerance of risk. A minimum investment horizon of at least four years is recommended.

Other information

Depositary: Quintet Private Bank (Europe) S.A.

Dividend income: This class is a capitalisation class meaning that income is reinvested.

Conversion right: The investor has the right to convert his investment in shares in one sub-fund for shares in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

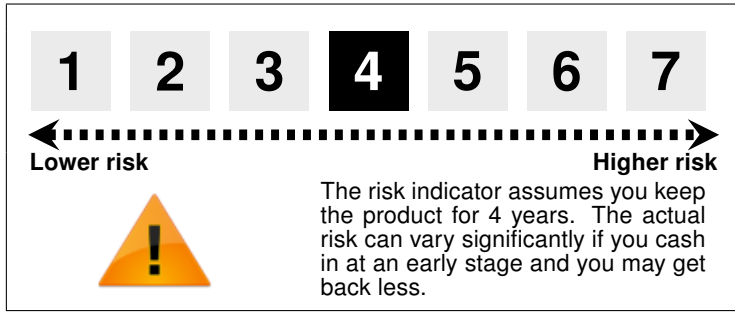
Additional information: Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of shares may be obtained free of charge from the management company or on www.gvcgaesco.es/en/asset-management/lux-funds. The prospectus and the periodic reports are prepared for the entire fund and are available in English. The management company may inform you about other languages in which these documents are available.

This sub-fund was launched in 2016 and this share class in 2016.

The currency of the share class is expressed in EUR.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium

Performance scenarios

		If you exit after 1 year	If you exit after 4 years (recommended holding period)
Recommended holding period: 4 years			
Example investment: 10,000 EUR			
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,250 EUR	3,940 EUR
	Average return each year	-57.4 %	-20.8 %
Unfavourable	What you might get back after costs	8,230 EUR	9,220 EUR
	Average return each year	-17.7 %	-2.0 %
Moderate	What you might get back after costs	10,210 EUR	10,790 EUR
	Average return each year	2.1 %	1.9 %
Favourable	What you might get back after costs	12,780 EUR	12,210 EUR
	Average return each year	27.8 %	5.1 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and of a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an invest-

risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator: Liquidity risk, credit risk, counterparty risk and operational risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

ment between December 2021 and December 2023.

Moderate scenario: This type of scenario occurred for an investment between April 2018 and April 2022.

Favourable scenario: This type of scenario occurred for an investment between January 2014 and January 2018, by referring to a benchmark.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Armony Investment Fund is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation or guarantee scheme. To protect you, the assets are held with a separate company, the depositary Quintet Private Bank (Europe) S.A.. Should we default, the investments are liquidated and the proceeds are distributed to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 10,000 EUR is invested

	If you exit after 1 year	If you exit after 4 years
Total costs	129 EUR	556 EUR
Annual cost impact (*)	1.3 %	1.3 % each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.2% before costs and 1.9% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.2% of the value of your investment per year. This is an estimate based on actual costs over the last year.	117 EUR
Transaction costs	0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	12 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 4 years

You should be prepared to stay invested for 4 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible every week. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person that advised on or sold this product, you can use different communication channels: by e-mail to atencionalcliente@gvcgaesco.es, by letter to Doctor Ferran 3-5, 08034 Barcelona (Spain), by phone calling the number +34 933 662 727.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim. More information is available on our website www.gvcgaesco.es/en/asset-management/lux-funds.

Other relevant information

The prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on www.gvcgaesco.es/en/asset-management/lux-funds.

Past performance and previous performance scenarios: Historical returns for the last 7 years and previously published performance scenarios, updated on a monthly basis, are available on <https://www.yourpriips.eu/site/56803/en>.