

The GVC Gaesco 300 Places Global Equity Fund will invest in those companies whose activity is related to a particular segment of Global Tourism. The Fund will select those companies that provide their services in the 300 most visited places in the world by global tourists. Although most of the companies will belong to the leisure and tourism sector, the Fund may also invest in companies from other sectors as long as they provide services to a global tourist.

Risk Level: 5/7 with 7/7 being the highest risk profile

KEY FACTS

Portfolio Manager	Pol Companys
Structure	UCITS
Fund Launch	31st May 2023
Strategy Launch	21st February 2014
Domicile	Luxembourg
Liquidity	Daily
Base Currency	EUR
Holdings	42
LUX AUM (€m)	95.1
Strategy AUM (€m)	225
Depositary	BNP Paribas
Management Company	Waystone
Investment Manager	GVC Gaesco

1Y STATISTICS

Sharpe Ratio	1.19
Volatility	15.0%
Turnover Ratio	13%

WEIGHTED PORTFOLIO P/E

2025	14.1
2026	13.5
2027	12.1

FEES (CLASS I)

Institutional Fees	0.75
T.E.R.	1.01

ID	CCY	FEE	MINIMUM	ISIN
R	EUR	1.35%	300,000	LU1954206709
I	EUR	0.75%	10	LU1954206881
U	EUR	0.75%	10,000,000	LU1954206618
I	USD (H)	0.75%	10	LU2051376619

FX DISTRIBUTION

	%
EUR	42.3
USD	26.8
CHF	7.9
HKD	6.9
THB	5.0
Rest	3.4

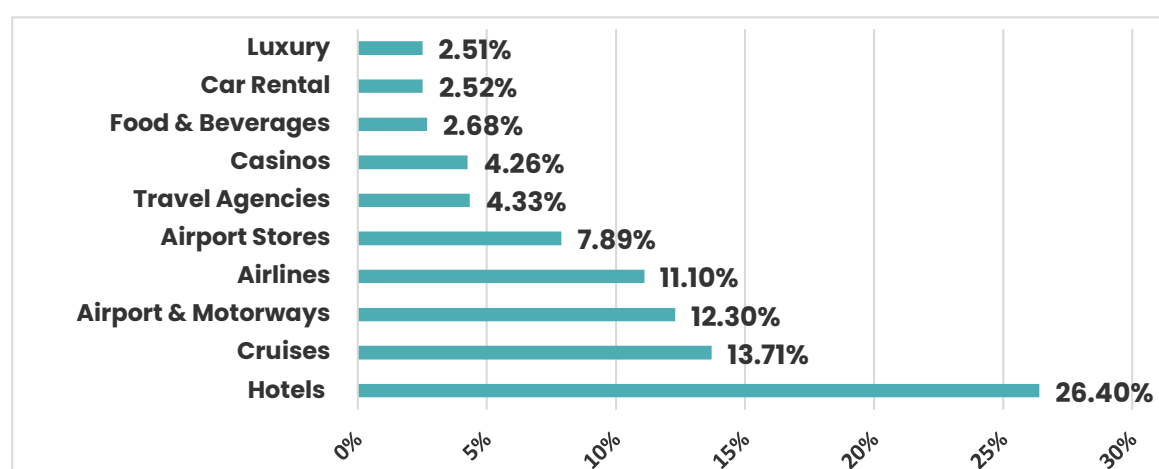
PERFORMANCE (CLASS I)



PERIOD RETURN

	%
1M	2.1
3M	-3.2
1Y	19.8
YTD	-4.0
2025	8.5
2024	15.8
Since inception (annualised)	9.6

SECTOR WEIGHTINGS



TOP ALLOCATIONS

	%
MELIA HOTELS INTERNATIONAL	11.3
CARNIVAL CORP	9.0
AVOLTA AG	7.9
ACCOR SA	5.7
RYANAIR HOLDINGS PLC	4.7
AIRPORTS OF THAILAND PCL-FOR	4.5
TUI AG	3.8
WYNN MACAU LTD	3.3
MARRIOTT INTERNATIONAL -CL A	2.7
JAPAN AIRPORT TERMINAL CO	2.6

TOP PERFORMERS

	%
HYATT HOTELS CORP - CL A	16.5
MELIA HOTELS INTERNATIONAL	16.1
TECHNOGYM SPA	15.6
TRIGANO SA	11.2
MARRIOTT INTERNATIONAL -CL A	10.6

BOTTOM PERFORMERS

	%
AVOLTA AG	-9.0
AENA SME SA	-8.9
CENTRAL JAPAN RAILWAY CO	-8.3
RYANAIR HOLDINGS PLC	-6.1
AEGEAN AIRLINES	-5.5

ENTRIES

EXITS

55.52

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