

The GVC Gaesco Euro Small Caps Equity Fund will invest up to 100% of its assets in companies of a small market capitalization listed on any stock exchange within the eurozone. There will be no copyright fee paid by the Delegate Manager. The remainder of the assets will be invested in money market / fixed income instruments. These may either be publicly or privately rated as 'Investment Grade' as a minimum, as per S&P Ratings (or equivalent). The average duration of the fixed income portfolio will be at most 2 years. It will not invest in non-euro emerging markets, derivatives, non-euro currency or in other funds or open-ended ETFs. Its performance may differ significantly from the benchmark over a particular time period.

Risk Level: 4/7 with 7/7 being the highest risk profile

KEY FACTS

Portfolio Manager	Pol Companys
Structure	UCITS
Fund Launch	4th February 2016
Strategy Launch	1st April 1999
Domicile	Luxembourg
Liquidity	Daily
Base Currency	EUR
Holdings	75
LUX AUM (€m)	55
Strategy AUM (€m)	95
Depository	BNP Paribas
Management Company	Waystone
Investment Manager	GVC Gaesco

1Y STATISTICS

Sharpe Ratio	1.27
Volatility	10.3%
Turnover Ratio	11%

WEIGHTED PORTFOLIO P/E

2025	12.6
2026	10.4
2027	9.5

FEES (CLASS I)

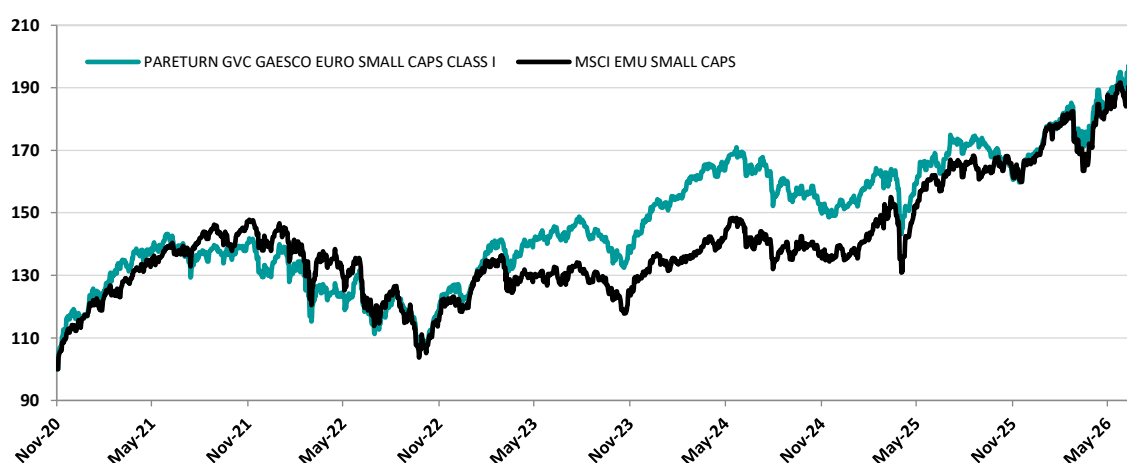
Management	0.75
T.E.R.	1.09

ID	CCY	FEE (%)	MINIMUM	ISIN
R	EUR	1.35	300,000	LU1144805923
I	EUR	0.75	10	LU1144806145
U	EUR	0.75	10,000,000	LU1144805766

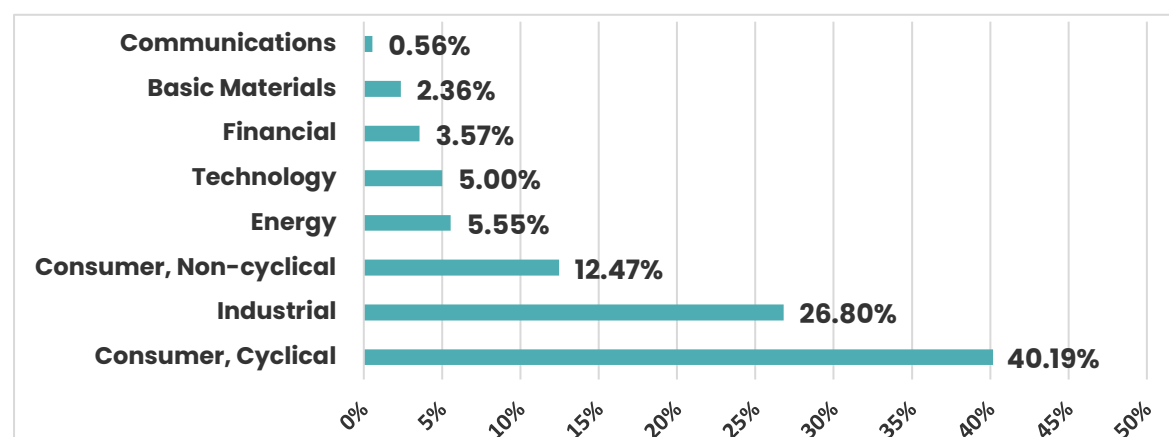
PERIOD RETURN

	%
1M	-1.4
3M	10.7
YTD	12.5
1Y	15.0
3Y (annualised)	10.3
5Y (annualised)	7.0
Since inception (annualised)	7.1
2025	11.4
2024	-0.2
2023	25.5
2022	-9.8
2021	16.2
2020	-7.2
2019	14.4
2018	-24.6
2017	27.7
2016	21.5

PERFORMANCE (CLASS I)



SECTOR WEIGHTINGS



TOP ALLOCATIONS

	%
MELIA HOTELS INTERNATIONAL	10.8
KENDRION NV	5.2
SAF-HOLLAND SE	5.0
DECEUNINCK NV	4.0
DISTRIBUIDORA INTERNACIONAL	3.8
FACC AG	3.1
FAGRON	3.1
CORTICEIRA AMORIM SA	2.9
DO + CO AG	2.8
PORR AG	2.7
Total	43.09

TOP PERFORMERS

	%
TSK ELECTRONICA Y ELECTRICID	24.7
PATTERN SPA	12.4
DO + CO AG	11.9
GIOCAMONDO STUDY SPA	11.8
PORR AG	9.3

BOTTOM PERFORMERS

	%
PLATFORM GROUP SE & CO KGAA	-62.3
NYXOAH SA	-41.4
X-FAB SILICON FOUNDRIES SE	-26.4
SOLUTIONS 30 SE	-26.0
PARLEM TELECOM CO DE TELECOI	-21.3

ENTRIES

CORBION NV
NEINOR HOMES SA

EXITS

ENERGYVISION

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