

The GVC Gaesco 300 Places Global Equity Fund will invest in those companies whose activity is related to a particular segment of Global Tourism. The Fund will select those companies that provide their services in the 300 most visited places in the world by global tourists. Although most of the companies will belong to the leisure and tourism sector, the Fund may also invest in companies from other sectors as long as they provide services to a global tourist.

Risk Level: 5/7 with 7/7 being the highest risk profile

KEY FACTS

Portfolio Manager	Pol Companys
Structure	UCITS
Fund Launch	31st May 2023
Strategy Launch	21st February 2014
Domicile	Luxembourg
Liquidity	Daily
Base Currency	EUR
Holdings	43
LUX AUM (€m)	104
Strategy AUM (€m)	240
Depositary	BNP Paribas
Management Company	Waystone
Investment Manager	GVC Gaesco

1Y STATISTICS

Sharpe Ratio	1.41
Volatility	14.7%
Turnover Ratio	11%

WEIGHTED PORTFOLIO P/E

2025	14.2
2026	13.7
2027	12.3

FEES (CLASS I)

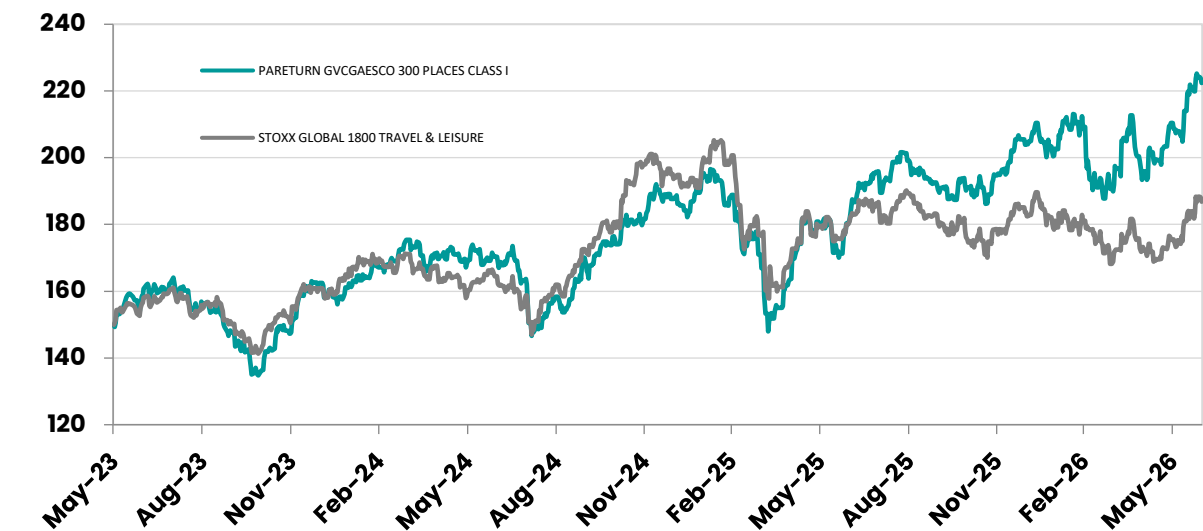
Institutional Fees	0.75
T.E.R.	1.01

ID	CCY	FEE	MINIMUM	ISIN
R	EUR	1.35%	300,000	LU1954206709
I	EUR	0.75%	10	LU1954206881
U	EUR	0.75%	10,000,000	LU1954206618
I	USD (H)	0.75%	10	LU2051376619

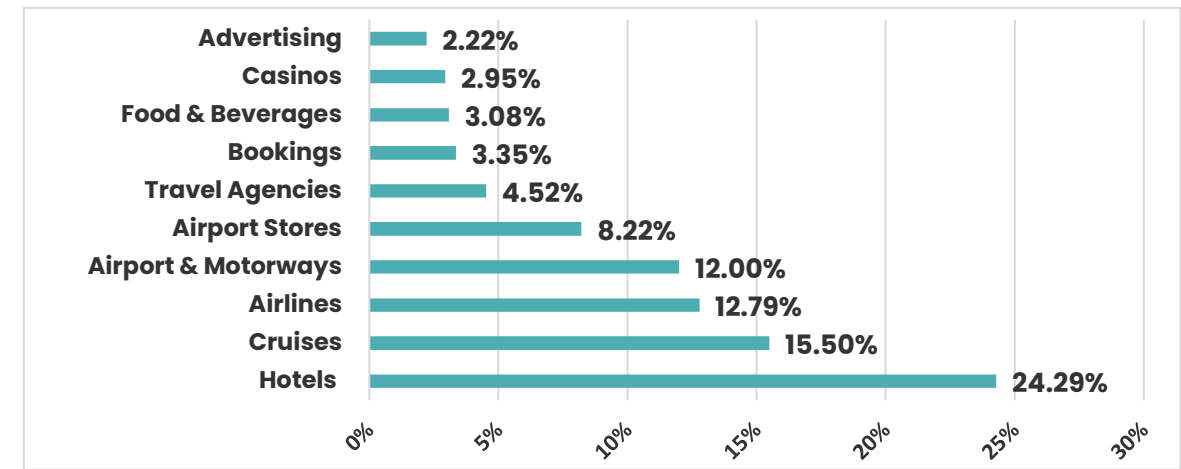
FX DISTRIBUTION

	%
EUR	40.8
USD	29.7
CHF	8.2
HKD	5.5
THB	5.7
Rest	3.8

PERFORMANCE (CLASS I)



SECTOR WEIGHTINGS



TOP PERFORMERS

	%
LINDBLAD EXPEDITIONS HOLDING	23.1
UNITED AIRLINES HOLDINGS INC	18.5
AIRPORTS OF THAILAND PCL-FOR	16.3
WIZZ AIR HOLDINGS PLC	15.0
SINGAPORE AIRLINES LTD	13.3

BOTTOM PERFORMERS

	%
TECHNOGYM SPA	-14.7
SIXT SE - PRFD	-14.2
TRIGANO SA	-13.3
NORWEGIAN AIR SHUTTLE AS	-11.2
WYNN MACAU LTD	-10.6

PERIOD RETURN

	%
1M	5.7
3M	15.9
1Y	22.7
3Y	9.0
YTD	9.0
2025	8.5
2024	15.8
Since inception (annualised)	13.6

TOP ALLOCATIONS

	%
CARNIVAL CORP LTD	9.3
MELIA HOTELS INTERNATIONAL	8.9
AVOLTA AG	8.2
ACCOR SA	6.3
RYANAIR HOLDINGS PLC	5.5
AIRPORTS OF THAILAND PCL-FOR	5.2
TUI AG	3.9
BOOKING HOLDINGS INC	2.9
ROYAL CARIBBEAN CRUISES LTD	2.8
WIZZ AIR HOLDINGS PLC	2.8

55.71

ENTRIES

TRIP.COM GROUP

EXITS

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