PARETURN GVC GAESCO ABSOLUTE RETURN FUND - 30/09/2026

The GVC Gaesco Absolute Return Fund aims to generate a stable return investing across different financial markets using a multi-strategy approach, whilst avoiding big market drawdowns. Its benchmark is weekly EURIBOR + 2% (on an annualized basis). No copyright fee is paid by the Delegate Manager. The different strategies look to take advantage of behavioural finance inefficiencies, potentially using relative value and opportunistic strategies concurrently. Each strategy has a fixed and limited weight. The Fund can invest in equities, currency futures, equity index futures, volatility equity index futures, equity index options, UCITS funds, open-ended ETFs, bonds and monetary market instruments including bank deposits. There is no market-cap limit on equities nor any value/growth style bias, nor any geographical restriction. All derivatives are organised derivatives and fixed income assets can be issued either publicly or privately, but the issuers must be in OECD countries. Up to 20% of the fixed income portfolio can be invested in high-yield or non-rated bonds. The remaining 80% will be investment grade (according to S&P Ratings or an equivalent, with a minimum of BBB-). The maximum duration of the fixed income portfolio is 7 years.

Risk Level: 4/7 with 7/7 being the highest risk profile

KEY FACTS

Portfolio Manager	Xavier Cebrián
Structure	UCITS
Fund Launch	3rd March 2016
Strategy Launch	1st January 2004
Domicile	Luxembourg
Liquidity	Daily
Base Currency	EUR
LUX AUM (€m)	66
Strategy AUM (€m)	124
Depositary	BNP Paribas
Management Company	Waystone
Investment Manager	GVC Gaesco

1Y STATISTICS

Sharpe Ratio	1.55
Volatility	5.6%
Turnover Ratio	85%

FEES (CLASS I)	%
Management	0.75
T.E.R.	1.06

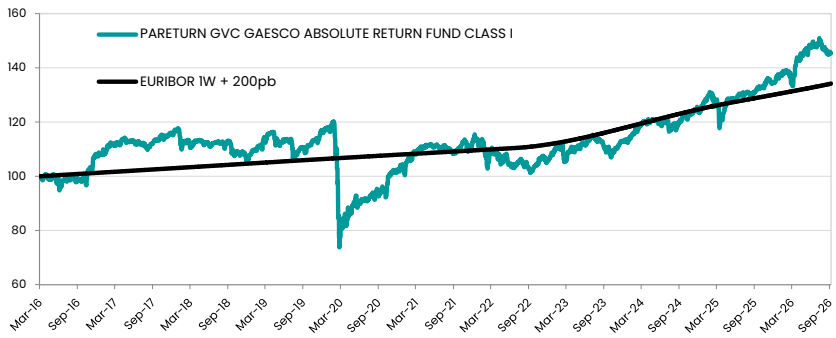
FX DISTRIBUTION	%
EUR	80.5
USD	23.9
GBP	1.8
JPY	0.9
Others	0.4

ID	CCY	FEE (%)	MINIMUM	ISIN
R	EUR	1.35*	300,000	LU1144806905
I	EUR	0.75*	10	LU1144807119
U	EUR	0.75*	10,000,000	LU1144806814

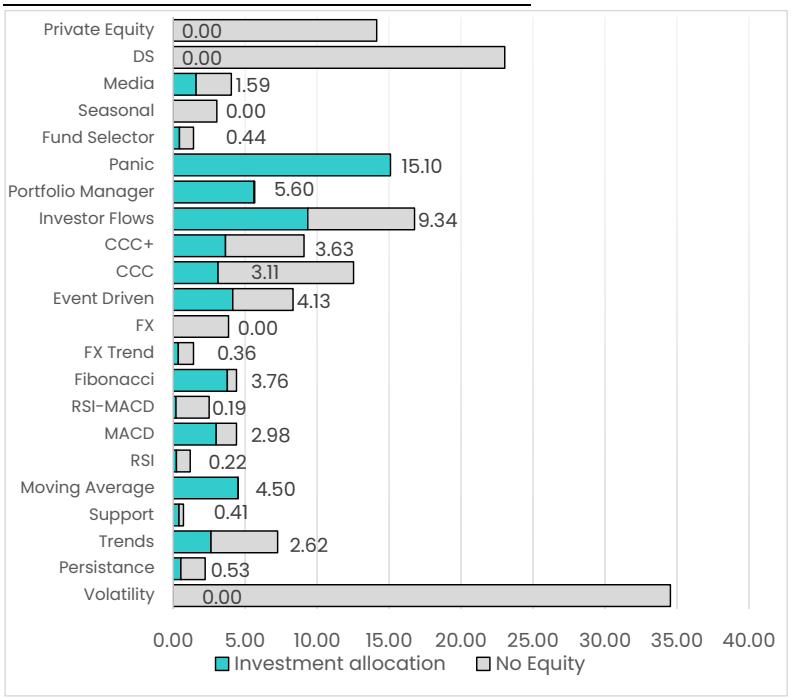
* +7% performance fee

PERIOD RETURN	%
1M	-1.3
3M	-2.1
YTD	8.0
1Y	10.6
3Y CAGR	9.5
5Y CAGR	5.9
Since inception CAGR	3.6
2025	8.9
2024	9.2
2023	6.5
2022	-6.4
2021	10.8
2020	-11.7
2019	8.7
2018	-7.2
2017	7.3
2016	7.3

PERFORMANCE (CLASS I)



INVESTMENT ALLOCATION OF SINGLE STRATEGIES



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