

The management uses the Euro Stoxx 50 Eur (Price) Index as a benchmark for the equity investment portion and the 1-year Euribor for the fixed income investment portion, due to their global nature. The management objective is to outperform the aforementioned indices weighted according to the Fund's portfolio weighting in equities or fixed income. To this end, the fund may adjust the percentage of investment in equities according to the market context. The Fund invests in equity and fixed income securities of public or private issuers from OECD member countries, as well as those admitted to trading on any other legally authorised organised market. There are no limits on the Fund's exposure to equities, although in normal market conditions, the majority of investments will be made in equities of large-cap issuers belonging to Eurozone

Risk Level: 4/7 with 7/7 being the highest risk profile

KEY FACTS

Portfolio Manager	Jaume Puig
Structure	UCITS
Fund Launch	16th July 1998
Strategy Launch	16th July 1998
Domicile	Spain
Liquidity	Daily
Base Currency	EUR
Holdings	50
AUM (€m)	83
Strategy AUM (€m)	83
Depository	Cecabank
Management Company	GVC Gaesco

1Y STATISTICS

Sharpe Ratio	0.67
Volatility	12.2%
Turnover Ratio	5%

WEIGHTED PORTFOLIO P/E

2025	12.6
2026	12.3
2027	10.4

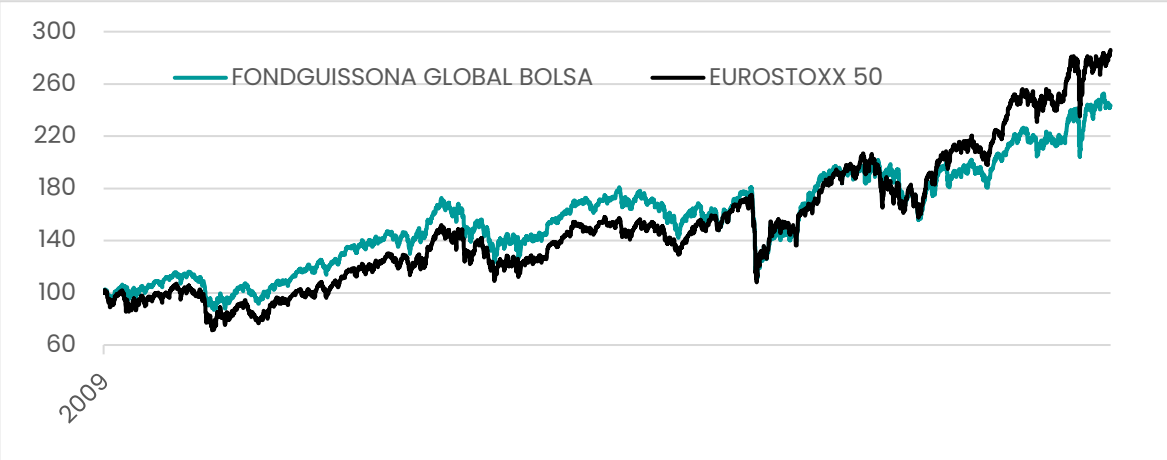
FEES (CLASS I)

Management	0.65
T.E.R.	0.73

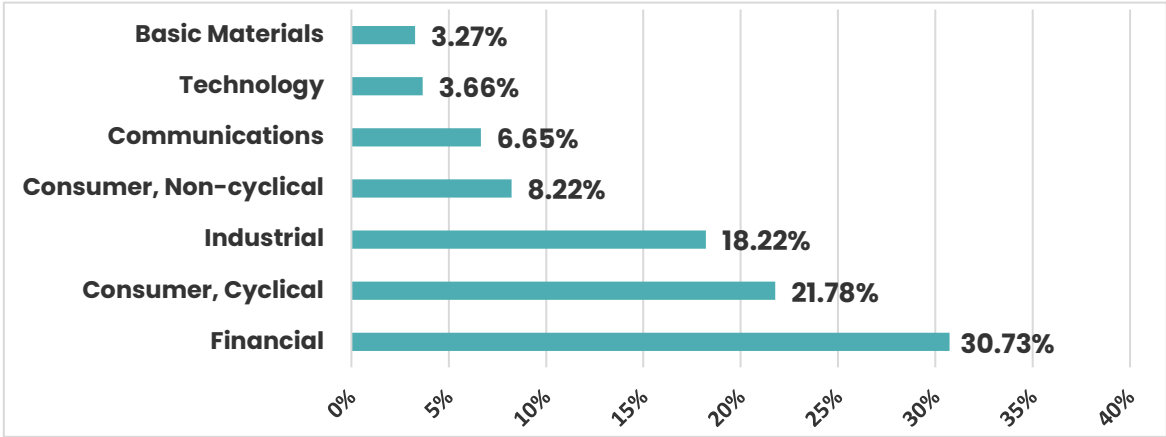
ID	CCY	FEE (%)	MINIMUM	ISIN
A	EUR	0.65	1	ES0115223036

PERIOD RETURN	%
1M	-1.0
3M	1.2
YTD	11.9
1Y	10.7
3Y (annualised)	15.6
5Y (annualised)	11.2
10Y (annualised)	5.5
2024	5.5
2023	17.8
2022	-9.4
2021	15.3
2020	-4.8
2019	20.8
2018	-15.6
2017	12.4
2016	3.0

PERFORMANCE (CLASS A)



SECTOR WEIGHTINGS



TOP PERFORMERS	%	BOTTOM PERFORMERS	%
BANCO BILBAO VIZCAYA ARGENTARIA	5.5	WIZZ AIR HOLDINGS PLC	-14.9
LLOYDS BANKING GROUP	5.4	MOBICO GROUP PLC	-12.4
ACERINOX	5.2	TALGO	-8.7
BEFESA SA	5.0	SANOFI	-7.0
JC DECAUX	3.8	MELIA HOTELS INTERNATIONAL	-6.7

TOP ALLOCATIONS	%
BNP PARIBAS	5.1
COMPAGNIE DE SAINT GOBAIN	4.4
JC DECAUX	3.7
BEFESA SA	3.5
TRIPADVISOR	3.5
AXA	3.4
FRESENIUS MEDICAL CARE	3.2
MELIA HOTELS INTERNATIONAL	2.9
KONONKLIJKE VOPAK NV	2.8
BARCO NV	2.8
	35.39

ENTRIES	EXITS
AMPLIFON	None

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